

## Controls of Cancellation of the Securities Pledge Registration

### First: Submission of Request

In order to submit cancellation of the securities pledge registration requests on the Muscat Stock Exchange (MSX) traded securities, the Pledgee shall log in the Muscat Clearing and Depository's (MCD) website, click on the "Request for Cancellation of the Securities Pledge Registration", and fulfill the following requirements:

- 1- The information and data of the Pledgor and the Pledgee shall be complete and consistent with the information and data listed in the MCD's records.
- 2- The Pledgee, in its capacity as the applicant, shall be responsible before MCD for all related obligations and commitments.
- 3- The request for cancellation of the securities pledge registration shall be approved by the authorized signatories on behalf of the Pledgee in accordance with the powers approved by the bank, provided that the type of authorization (Joint-Separate) is specified.
- 4- The authorized signatories of the Pledgee shall approve the request for cancellation of the securities pledge registration within three months starting from the request submission date. In case of non-approval within the aforementioned period, the request shall be deemed null. Therefore, the Pledgee shall submit a new request for cancellation of the securities pledge registration.
- 5- The service fees shall be paid in advance for the request completion.

### Second: MCD's Obligations

Upon verifying that the request complies with all the specified data and requirements, MCD shall undertake the following: -

- a) Unless there is an impediment to the implementation of the request, cancelling the registration of pledge of the securities specified in the request within a maximum period of the day following the date of approval by the authorized signatories of the Pledgee.

### Third: General Provisions

- a- The cancellation of the securities pledge registration shall be deemed valid as of the date of cancellation the securities pledge registration, not from the date of approval by the authorized signatories of the Pledgee.
- b- Should the registration of the pledge of securities occur with the approval of the allocation of profits by the General Assembly, MCD shall transfer the dividends to the Pledgor, deposit the cash proceeds in its bank account or issue a cheque in its name.
- c- The Pledgee shall assume the responsibility of updating of updating the authorized signatories' data and attaching the relevant documents.